Limited Term Pool
Monthly Report

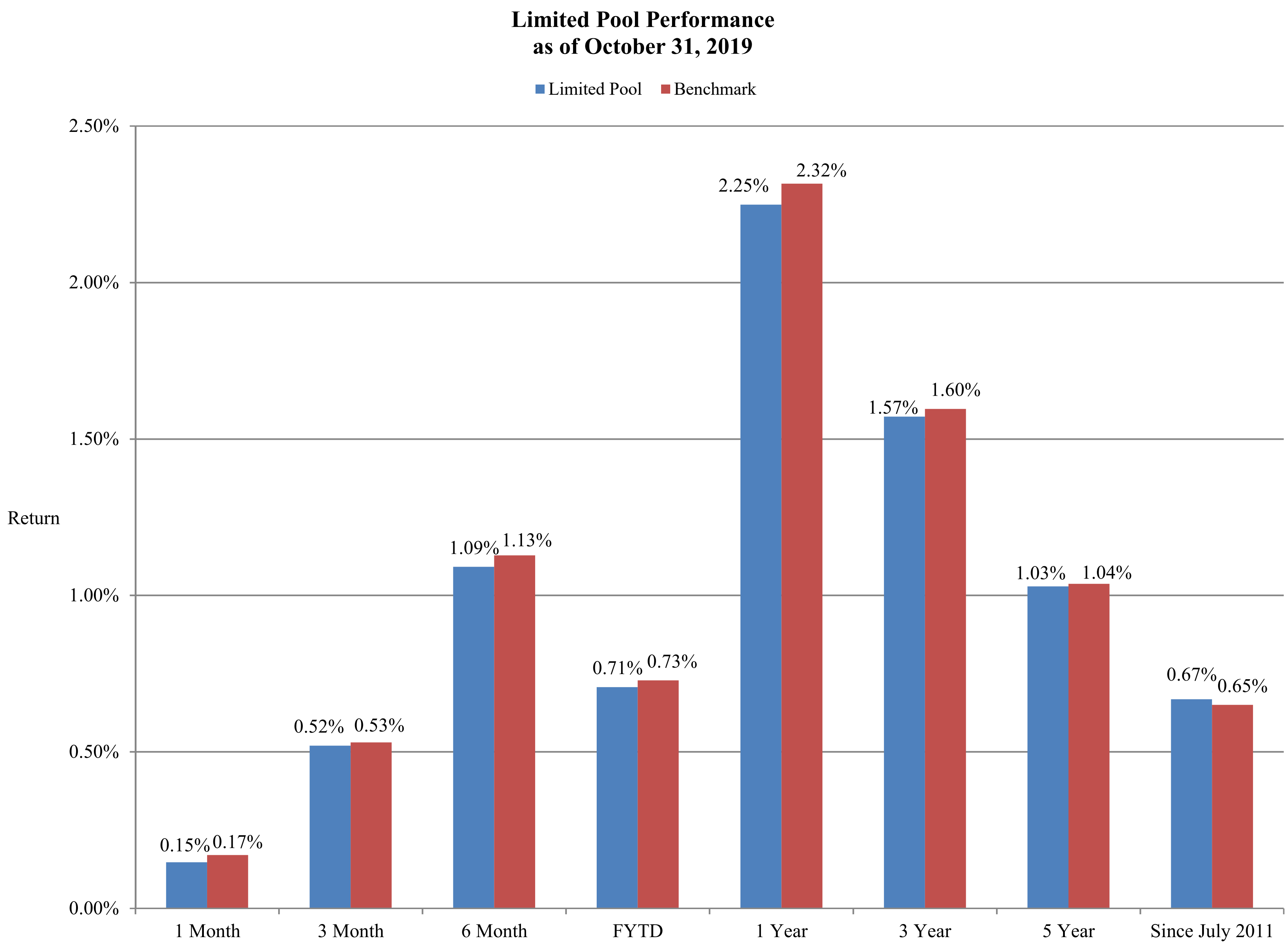
October 31, 2019

The Office of Financial Management manages the Limited Term Pool as if it were a Money Market Mutual Fund. This is a report that provides the monthly disclosures required by the rules that are in accordance with such funds.

Commonwealth of Kentucky

William M. Landrum III, Secretary,

Finance and Administration Cabinet



Limited Pool Performance
as of October 31, 2019
Limited Pool
Benchmark
Return
2.50%
2.00%
1.50%
1.00%
0.50%
0.00%
0.15%
0.17%
0.52%
0.53%
1.09%
1.13%
0.71%
0.73%
2.25%
2.32%
1.57%
1.60%
1.03%
1.04%
0.67%
0.65%
1 Month
3 Month
6 Month
FYTD
1 Year
3 Year
5 Year
Since July 2011

Limited Term Pool
As of October 31, 2019

Category of Investment / Issuer	Cusip	Coupon	Effective Maturity	Final Maturity	Principal	Amortized Cost
Financial Company Commercial Paper						
MUFG Bank LTD/NY	62479MY64	0.00	2019-11-06	2019-11-06	25,000,000.00	24,993,680.50
					25,000,000.00	24,993,680.50
Certificate of Deposit						
Bank of Montreal Chicago	06370R3D9	2.05	2019-11-01	2019-11-01	25,000,000.00	25,000,000.00
Sumitomo Mitsui Trust NY	86564FV42	1.99	2019-11-04	2019-11-04	25,000,000.00	25,000,000.00
					50,000,000.00	50,000,000.00
Government Agency Debt						
Fed Home Loan Disco Note	313384NX3	0.00	2019-11-06	2019-11-06	100,000,000.00	99,974,097.00
Fed Home Loan Disco Note	313384NY1	0.00	2019-11-07	2019-11-07	50,000,000.00	49,984,500.00
Fed Home Loan Disco Note	313384NZ8	0.00	2019-11-08	2019-11-08	72,100,000.00	72,075,843.78
					222,100,000.00	222,034,440.78
Investment Company						
Fidelity Govt MMKT	31607A703	1.76	2019-11-01	2019-11-01	100,000,000.00	100,000,000.00
State Street Gov MMKT Fund	857492706	1.78	2019-11-01	2019-11-01	100,000,000.00	100,000,000.00
					200,000,000.00	200,000,000.00
Other Commercial Paper						
Exxon Mobil Corp	30229BY84	0.00	2019-11-08	2019-11-08	25,000,000.00	24,990,909.75
Nestle Finance Intl	64105SY51	0.00	2019-11-05	2019-11-05	25,000,000.00	24,994,944.50
					50,000,000.00	49,985,854.25
Government Agency Repurchase Agreement						
Scotia	N/A	1.72	2019-11-01	2019-11-01	200,000,000.00	200,000,000.00
Guggenheim	N/A	1.67	2019-11-01	2019-11-01	200,000,000.00	200,000,000.00
Clinton Bank	N/A	1.98	2019-11-20	2019-11-20	4,000,000.00	4,000,000.00
Bank of Jamestown	N/A	1.98	2019-11-20	2019-11-20	4,000,000.00	4,000,000.00
Traditional Bank	N/A	1.95	2019-11-01	2019-11-01	30,000,000.00	30,000,000.00
					438,000,000.00	438,000,000.00
Other Municipal Debt						
Inter-Pool Borrowings	N/A	1.70	2019-11-01	2019-11-01	553,627,664.87	553,627,664.87
					553,627,664.87	553,627,664.87
Treasury Debt						
					0.00	0.00
					1,538,727,664.87	1,538,641,640.40

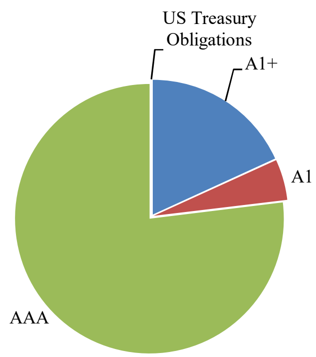
LIMITED TERM POOL RATING AND SECTOR DISTRIBUTIONS
As of October 31, 2019

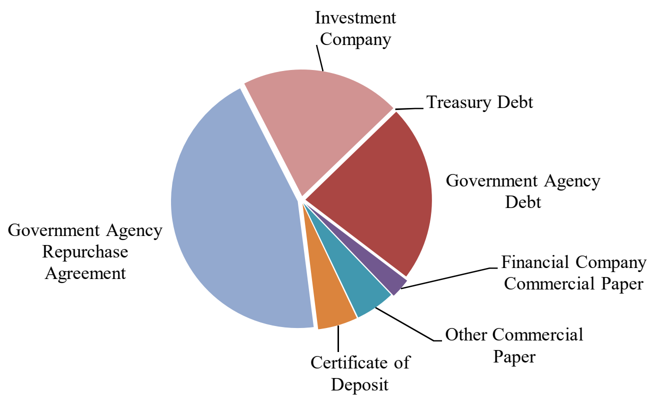
CREDIT RATING DISTRIBUTION

	Book Value	as % of Total
Short Term Ratings		
A1+	$280,020,295.03	18.20%
A1	$74,993,680.50	4.87%
Subtotal	$355,013,975.53	23.07%
Long Term Ratings		
AAA	$1,183,627,664.87	76.93%
AA+	$0.00	0.00%
AA	$0.00	0.00%
AA-	$0.00	0.00%
A+	$0.00	0.00%
A	$0.00	0.00%
A-	$0.00	0.00%
Subtotal	$1,183,627,664.87	76.93%
US Treasury Obligations	$0.00	0.00%
Grand Total	$1,538,641,640.40	100.00%

SECTOR DISTRIBUTION

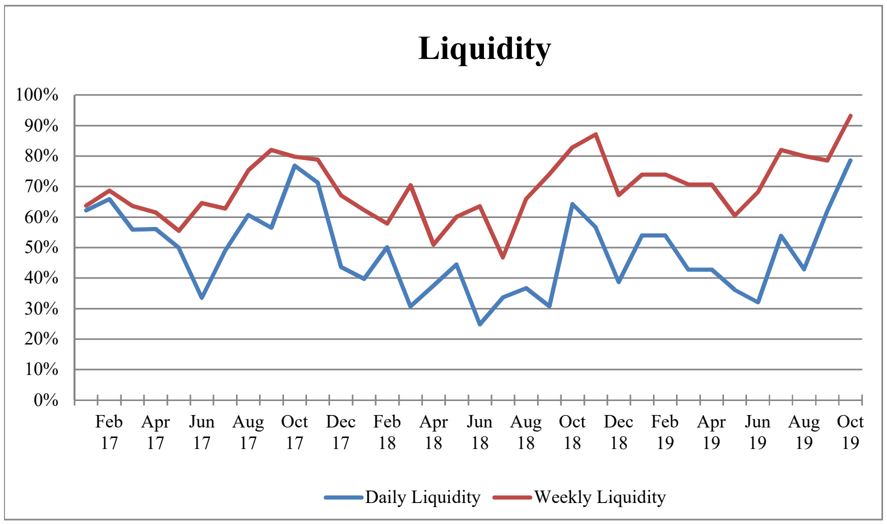
	Book Value	as % of Total
Treasury Debt	$0.00	0.00%
Government Agency Debt	$222,034,440.78	14.43%
Variable Rate Demand Note	$0.00	0.00%
Other Municipal Debt	$553,627,664.87	35.98%
Financial Company Commercial Paper	$24,993,680.50	1.62%
Asset Backed Commercial Paper	$0.00	0.00%
Other Commercial Paper	$49,985,854.25	3.25%
Certificate of Deposit	$50,000,000.00	3.25%
Structured Investment Vehicle Note	$0.00	0.00%
Treasury Repurchase Agreement	$0.00	0.00%
Government Agency Repurchase Agreement	$438,000,000.00	28.47%
Insurance Company Funding Agreement	$0.00	0.00%
Investment Company	$200,000,000.00	13.00%
Grand Total	$1,538,641,640.40	100.00%

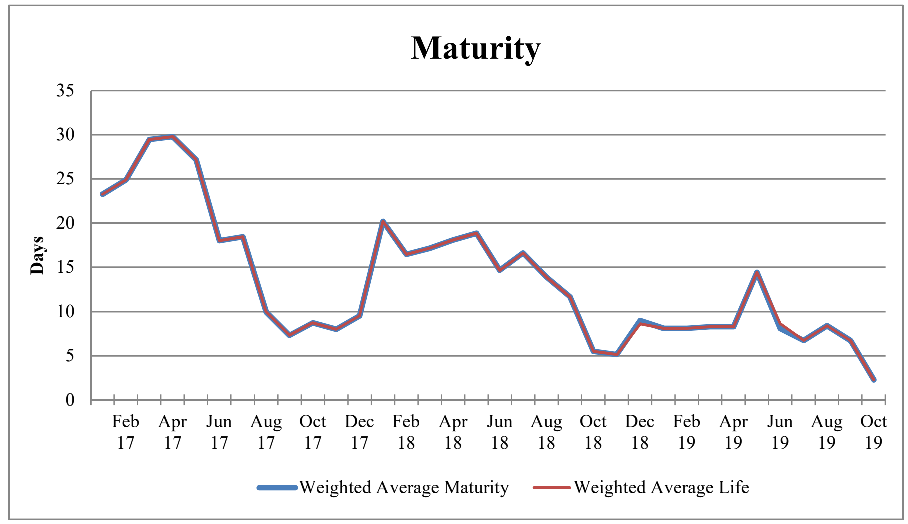


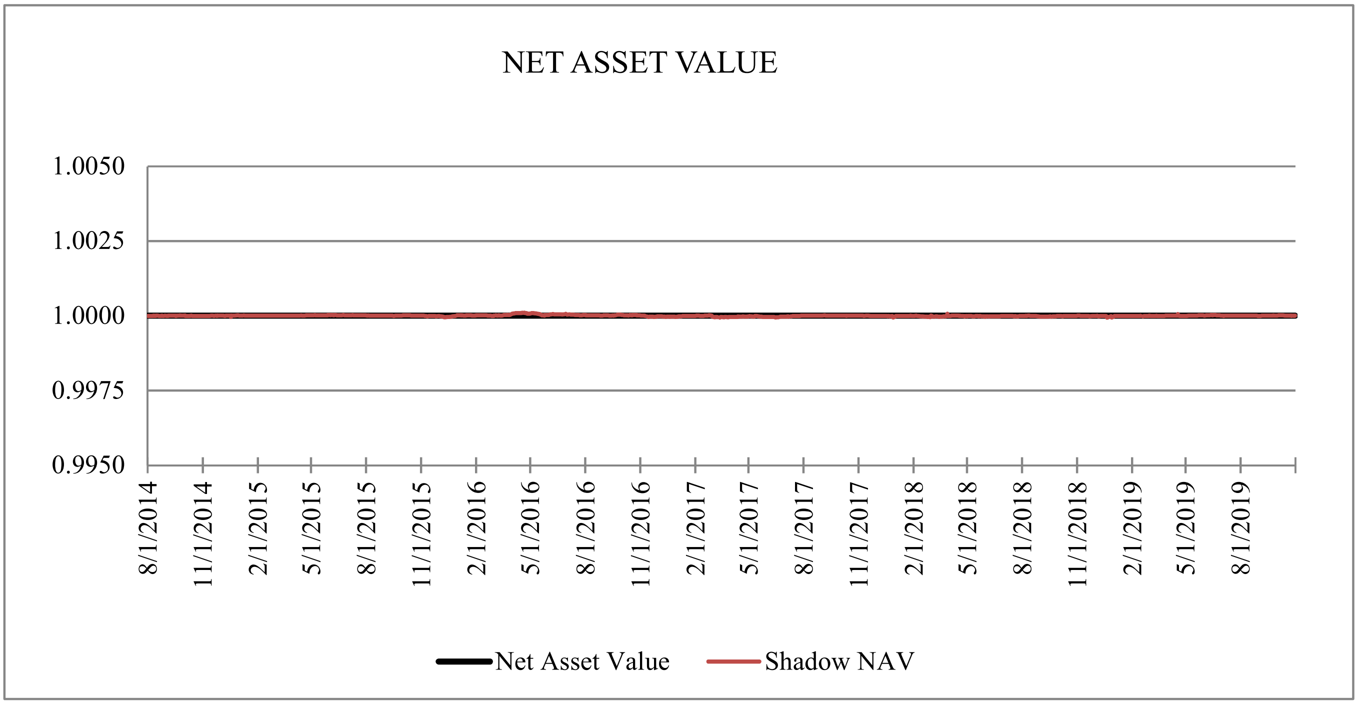


LIMITED TERM POOL LIQUIDITY AND MATURITY
As of October 31, 2019

	10/31/2019	Last 3 Months	FYTD	YTD	1 Year	Since Inception
Weighted Average Maturity	2.26	5.79	6.02	7.94	7.79	26.27
Weighted Average Life	2.26	5.80	6.03	7.99	7.80	26.30
Daily Liquidity	78.55%	61.13%	59.31%	49.89%	49.52%	44.80%
Weekly Liquidity	93.17%	83.88%	83.41%	75.15%	75.48%	59.87%







If the divergence between the NAV and the Shadow NAV exceed 0.0025 the SIC will be notified.

If the divergence between the NAV and the Shadow NAV exceeds 0.005, the fund has "broken the buck".

To date, the maximimum divergence has been 0.000182